

Interim Consolidated Financial Statements

October 31, 2007

The accompanying financial statements of Rocher Debole Minerals Corp. (formerly Ameridex Minerals Corp.) comprised of the Consolidated Balance Sheets as at October 31, 2007 and July 31, 2007, and the Interim Consolidated Statements of Operations and Deficit and Consolidated Statements of Cash Flows for the three month periods ended October 31, 2007 and 2006 have been prepared by management and approved by the Board of Directors. These financial statements have not been reviewed by the independent external auditors of the Company.

ROCHER DEBOULE MINERALS CORP.
(formerly Ameridex Minerals Corp.)
Interim Consolidated Balance Sheets

	<u>October 31, 2007</u> <i>(Unaudited)</i>	<u>July 31, 2007</u> <i>(Audited)</i>
ASSETS		
Current		
Cash and cash equivalents	\$ 994,358	\$ 466,206
Amounts receivable	35,857	14,869
Prepaid expenses	45,140	74,205
	1,075,355	555,280
Equipment (Note 3)	222	234
Reclamation bond	5,000	5,000
Mineral property interest (Note 4)	1,703,999	1,029,168
	\$ 2,784,576	\$ 1,589,682

LIABILITIES

Current		
Accounts payable and accruals	\$ 376,798	\$ 373,116
	376,798	373,116

SHAREHOLDERS' EQUITY

Share capital (Note 5)	7,907,662	6,543,550
Deficit	(5,499,884)	(5,326,984)
	2,407,778	1,216,566
	\$ 2,784,576	\$ 1,589,682

Contingency (Note 6)

Approved on Behalf of the Board of Directors:

"Larry Reaugh"

 Director

"Ed Lee"

 Director

See accompanying notes to consolidated financial statements

ROCHER DEBOULE MINERALS CORP.
(formerly Ameridex Minerals Corp.)
Interim Consolidated Statements of Cash Flows
For the Three Month Periods Ended October 31, 2007

	2007	2006
Cash Provided By (Used For):		
Operating Activities		
Net loss for the period	\$ (172,901)	\$ (44,901)
Items not requiring cash:		
Amortization	13	984
Stock-based compensation	(178,888)	-
	(351,776)	(43,918)
Net change in non-cash working capital items:		
Accounts receivable	(20,987)	(5,099)
Accounts payable and accruals	3,683	(602,401)
Due to related parties	-	56,417
Prepaid expenses	29,065	-
	(340,015)	(595,001)
Investing Activity		
Purchase of equipment	-	(2,500)
Mineral property expenditures	(674,831)	-
	(674,831)	(2,500)
Financing Activity		
Share capital	1,543,000	-
Shares issued for Cash	-	984,194
	1,543,000	984,194
(Decrease) / Increase in Cash	528,154	386,693
Cash– Beginning of Period	466,206	314,330
Cash – End of Period	\$ 994,360	\$ 701,023

See accompanying notes to consolidated financial statements

ROCHER DEBOULE MINERALS CORP.
(formerly Ameridex Minerals Corp.)
Interim Consolidated Statements of Operations and Deficit
For the Three Month Periods Ended October 31, 2007

	2007	2006
Administrative Expenses		
Amortization	\$ 13	\$ 984
Bank charges and interest	524	139
Management fees	-	14,000
Office rental and services	10,984	4,510
Professional fees	32,859	-
Advertising and promotion	-	7,610
Shareholder communications	32,774	4,109
Repairs and maintenance	840	-
Filing and transfer agent fees	8,182	13,549
Telephone	4,880	-
Travel	5,098	-
Wages and benefits	31,380	-
Loss on foreign exchange	10,907	-
Stock compensation expense	51,112	-
Loss before other items	(189,553)	(44,901)
Interest income	16,650	-
Net Loss for the Period	(172,903)	(44,901)
Deficit - Beginning of Period	(5,326,984)	(5,063,932)
Deficit - End of Period	\$ (5,499,887)	\$ (5,108,833)
Basic and Diluted Loss per Share	\$ (0.01)	\$ (0.01)
Weighted Average Number of Shares Outstanding	32,299,225	7,988,321

See accompanying notes to consolidated financial statements

ROCHER DEBOULE MINERALS CORP.

(formerly Ameridex Minerals Corp.)

CONSOLIDATED FINANCIAL STATEMENTS

For the Three Month Period Ended October 31, 2007

ROCHER DEBOULE MINERALS CORP.
(formerly Ameridex Minerals Corp.)
Notes to the Interim Consolidated Financial Statements
For the Three Month Periods Ended October 31, 2007

1. NATURE AND CONTINUANCE OF OPERATIONS

The Company was incorporated on July 8, 1987 and on September 1, 2006 changed its name from Ameridex Minerals Corp to Rocher Deboule Minerals Corp. and commenced trading on the TSX Venture Exchange, NEX Board. The Company is in the exploration stage of developing mineral property interests.

The Company has incurred losses since its inception and at October 31, 2007 has an accumulated deficit of \$5,499,884. The Company does not generate cash flow from operations to fund its exploration activities and has therefore relied principally upon the issuance of equity securities for financing. The Company intends to continue relying upon the issuance of these securities to finance its operations and exploration activities to the extent such instruments are issuable under terms acceptable to the Company. Accordingly, the Company's financial statements are presented on a going concern basis, which assumes that the Company will continue to realize its assets and discharge its liabilities in the normal course of operations. If future financing is unavailable, the Company may not be able to meet its ongoing obligations, in which case the realizable values of its assets may decline materially from current estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Consolidation

These interim consolidated financial statements included the accounts of the company and its wholly owned subsidiary, incorporated in the State of Nevada U.S. All significant intercompany transactions have been eliminated.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the dates of the financial statements, as well as the reported amounts of revenues and expenses incurred during the periods. Actual results could differ from those estimated.

Mineral properties and deferred costs

The cost of mineral properties and their related direct exploration costs are deferred until the properties are placed into production, sold or abandoned. These deferred costs will be amortized on the unit-of-production basis over the estimated useful life of the properties following the commencement of production, or written-off if the properties are sold or abandoned.

Cost includes the cash consideration and the fair market value of any shares issued on the acquisition of property interests. Properties acquired under option agreements, whereby payments are made at the sole discretion of the Company, are recorded in the accounts when the payments are made. The recorded amounts of property acquisition costs and their related deferred exploration costs represent actual expenditures incurred and are not intended to reflect present or future values.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

The Company reviews capitalized costs on its property interests on a periodic basis and will recognize impairment in value based upon current exploration results and upon management's assessment of the future probability of profitable revenues from the property or from the sale of the property. Management's assessment of the property's estimated current fair market value is also based upon a review of other property transactions that have occurred in the same geographic area as that of the property under review.

Administrative costs are expensed as incurred.

Cost of maintaining mineral properties

The Company does not accrue the estimated future costs of maintaining its mineral properties in good standing.

Fair value of financial instruments

The Company's financial instruments consist of current assets and current liabilities. The fair values of the current assets and liabilities approximate their carrying amounts due to the short-term nature of these instruments.

Share capital

Share capital issued for non-monetary consideration is recorded at the fair market value of the shares based on their trading price on the TSX Venture Exchange on the date the agreement to issue the shares was entered into as determined by the Board of Directors of the Company.

Costs incurred to issue shares are deducted from share capital.

Equipment

Equipment is amortized over its estimated useful economic life using the declining balance method at annual rates ranging from 20% to 100%. In the year of acquisition, one half the rate is applied.

Stock-Based Compensation

The Company follows the Recommendation of the Canadian Institute of Chartered Accountants to account for stock-based compensation. These recommendations require that all stock based awards made be recognized using a fair value-based method.

Future income taxes

The Company accounts for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Future tax assets and liabilities are measured using tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be settled. When the future realization of income tax assets does not meet the test of being more likely than not to occur, a valuation allowance in the amount of the potential future benefit is taken and no net asset is recognized. Such an allowance has been applied to all potential income tax assets of the Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Environmental expenditures

The operations of the Company have been, and may in the future be, affected from time to time in varying degree by changes in environmental regulations, including those for site restoration costs. The overall future impact of such regulations is neither determinable nor predictable at the present time.

Environmental expenditures that relate to ongoing environmental and reclamation programs are charged against operations as incurred or capitalized and amortized depending on their expected future economic benefit. Estimated future removal and site restoration costs will be recognized when the ultimate liability is reasonably determinable, and will be charged against operations over the estimated remaining life of the related business operations, net of expected recoveries.

Foreign Currency Translation

The Company translates its foreign operations for monetary assets and liabilities at the rate of exchange in effect as at the balance sheet date and for non-monetary assets and liabilities at their historical exchange rates. Revenues and expenses are translated at the average rates prevailing for the year, except for amortization that is translated at the historical rate of the related assets.

Foreign exchange gains and losses from the translation of foreign operations are recognized in the current period.

Loss per share

Loss per share has been calculated using the weighted-average number of common shares outstanding during each fiscal year. Diluted loss per share has not been calculated as it is anti-dilutive.

3. EQUIPMENT

				October 31, 2007	July 31, 2007
	Rate	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Office Equipment	20%	\$ 1,426	\$ 1,239	\$ 187	\$ 196
Computer Equipment	30%	1,851	1,816	35	39
Software	100%	7,444	7,444	-	-
		\$ <u>10,721</u>	\$ <u>10,486</u>	\$ <u>222</u>	\$ <u>235</u>

4. RESOURCE PROPERTIES

Rocher Debole

Omineca Mining Division, Hazelton, B.C.

The Company's 8,199 hectare property is located nine kilometers south of New Hazelton, BC. The company staked additional claims mineral tenures adjoining the existing property.

	Balance, July 31, 2007	Expenditures	Balance, October 31, 2007
Acquisition and staking	\$ 118,300	\$ 14,456	\$ 132,756
Assays and analysis	1,491	1,352	2,843
Camp and supplies	66	51,971	52,037
Drilling	-	146,826	146,826
Geological and geophysical	204,425	99,640	304,065
Geological travel and accommodation	1,930	5,657	7,587
Freight and transport	1,629	71,154	72,783
	<u>\$ 327,841</u>	<u>\$ 391,056</u>	<u>\$ 718,897</u>

Artillery Mountains

Mohave County, Arizona, U.S.A.

The Company acquired 90 unpatented lode mining claims located in the southeastern corner of Mohave County, Arizona, USA.

	Balance, July 31, 2007	Expenditures	Balance, October 31, 2007
Acquisition and staking	\$ 679,103	\$ 24,965	\$ 704,068
Assays and analysis	1,426	2,489	3,915
Geological and geophysical	16,987	17,320	34,307
Geological travel and accommodation	1,388	1,502	2,890
	<u>\$ 698,904</u>	<u>\$ 46,276</u>	<u>\$ 745,180</u>

BC Manganese

Alberni and Clinton Mining Division, B.C.

The Company acquired Black Prince, Junction Creek and Olson exploration properties located in the Alberni and Clinton Mining Division of British Columbia.

	Balance, July 31, 2007	Expenditures	Balance, October 31, 2007
Acquisition and staking	\$ 1,477	\$ -	\$ 1,477
Geological and geophysical	946	-	946
	<u>\$ 2,423</u>	<u>\$ -</u>	<u>\$ 2,423</u>

4. **RESOURCE PROPERTIES** *(continued)*

Tam Property
Liard Mining Division, B.C.

The Company acquired the exploration property located in the Liard Mining Division of British Columbia.

	<u>Balance, July 31, 2007</u>	<u>Expenditures</u>	<u>Balance, October 31, 2007</u>
Acquisition and staking	\$ -	\$ 182,500	\$ 182,500
	<u>\$ -</u>	<u>\$ 182,500</u>	<u>\$ 182,500</u>

Lonnie Brent Property
Omineca Mining Division, Hazelton, B.C.

The Company acquired these exploration properties located in the Omineca Mining Division of British Columbia.

	<u>Balance, July 31, 2007</u>	<u>Expenditures</u>	<u>Balance, October 31, 2007</u>
Acquisition and staking	\$ -	\$ 55,000	\$ 55,000
	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>

5. SHARE CAPITAL

a) Authorized

100,000,000 common shares without par value

b) Issued and Outstanding

	Number of Shares		Amount
Balance, July 31, 2007	24,445,892	\$	6,543,550
Exercise of warrants	7,403,333		1,110,500
Shares for mineral properties	450,000		202,500
Stock compensation expense			51,113
Balance, October 31, 2007	32,299,225	\$	7,907,662

- c) The Company granted incentive stock options to purchase an aggregate of 2,075,000 shares in the capital stock of the company. The option was granted for a period of five years commencing September 4, 2007 at \$0.55 per share. During the three month period under the fair-value-based method, \$51,113 in compensation expense was recorded for options vested to directors, officers, employees and consultants. The fair value of the stock options granted was estimated on the date of the grant using the Black-Scholes option pricing model using the assumptions shown in the following table.

For stock options granted during

	<u>2007</u>
Dividend yield	0%
Expected volatility	173.35%
Risk-free interest rate	4.08%
Expected lives	3 years

d) Warrants

	Number of Warrants		Weighted Average Exercise Price	Expiry Date September 15, 2007
Balance at July 31, 2007	7,435,000	\$	0.15	
Exercised	(7,403,333)		0.15	
Balance at September 15, 2007	31,667 ⁽¹⁾	\$	0.15	

(1) 31,667 warrants were not exercised.

6. CONTINGENCY

- a) A former lawyer for the Company is claiming for past legal fees, for which the Company has accrued \$358,742 in accounts payable, an amount which the Company disputes and intends to settle for a lesser amount or through legal action.
- b) The Company had a contingent liability for \$271,584 under a guarantee to a creditor from a prior business venture. No claim has ever been made under this guarantee and management believes it is not enforceable.

7. SUBSEQUENT EVENTS

In addition to items mentioned elsewhere in these notes, the following occurred during the period subsequent to October 31, 2007:

- a) In December 2007, the Company entered into negotiated a brokered private placement with Haywood Securities Inc. of up to 3,340,000 units at a price of \$0.45 per Unit, for aggregate proceeds of up to \$1,503,000 .